

GENERAL FUND BALANCE AND EARMARKED RESERVES 2021/22

	Current Estimate 2021/22 £000	Actual Outturn 2021/22 £000	Variance 2021/22 £000
General Fund Balance at 1 April 2021	7,923	7,923	0
<u>Plus:</u>			
GBC Council Tax Requirement from Collection Fund	6,471	6,471	0
GBC share of declared previous year Council Tax Collection Fund surplus/(deficit)	(48)	(48)	0
Business Rates (including Tax Income Guarantee - NDR)	1,714	1,235	(479)
New Homes Bonus	107	107	(0)
RSG & Other grants	249	249	0
Parish Levy	751	751	0
<u>Less:</u>			
Committee Expenditure	(11,654)	(11,336)	318
Parish Precept	(751)	(751)	0
General Fund Balance at 31 March 2022	4,761	4,601	(160)
<i>Movement in General Fund Balance</i>	<i>(3,162)</i>	<i>(3,322)</i>	<i>(160)</i>
<u>Earmarked Reserves (see Appendix 3 for detail)</u>			
Opening Balance 1 April 2021	8,031	8,031	0
Closing Balance 31 March 2022	4,770	6,122	1,352
<i>Movement in Earmarked Reserves</i>	<i>(3,261)</i>	<i>(1,909)</i>	<i>1,352</i>
Grand Total Reserves at 31 March 2022	9,531	10,723	1,192

Memorandum - Actual Movement on Balances 2021/22	£000's
<i>Increase / (Decrease) in General Fund Balance</i>	<i>(3,322)</i>
<i>Increase / (Decrease) in Earmarked Reserves</i>	<i>(1,909)</i>
Actual Net INCREASE/(DECREASE) in Total Reserves 2021/22	<i>(5,231)</i>